Our School participates in the Commonwealth Bank School Banking program. This program helps develop important savings skills and also includes a fantastic Rewards Program to encourage good individual saving habits.

The School Banking program includes an exciting Rewards Program designed to encourage children to get into the habit of making regular savings. Every time your child makes a deposit at school, no matter how big or small, they will receive a silver coloured Dollarmites token. Once your child has individually saved 10 tokens they can redeem them for an exclusive Dollarmites reward item. Students have lots of fun saving their tokens for these cool rewards items.

School Banking is also a great fundraiser for our P & C Association. The P & C Association receives $5 when children make their first deposit at school and a commission on every deposit made through the School Banking program. To enable our school to actively participate in this program, we have volunteer parent School Banking Co-ordinators. These volunteers help with the School Banking program by processing deposits, banking the money, issuing certificates and placing orders for a Dollarmites reward item once your child has individually saved 10 tokens.

Taking part in School Banking is easy!

If your child has an existing Commonwealth Bank Youthsaver account they can start banking straight away. They just need to bring their deposit in every week using their Dollarmites deposit wallet. If your child has misplaced their Dollarmites deposit book or deposit wallet, they can request a new one from either the local branch or contact the School Banking Co-ordinator.

If your child does not have a Youthsaver account, you can open one at any Commonwealth Bank branch, no forms to fill in! Just go into any branch and ask to open a Youthsaver account for School Banking. Remember to take in identification for you and your child (such as driver’s license and birth certificate). You will receive a Dollarmites wallet and deposit book on the spot and be able to start banking on the next business day – it is that easy!

Alternatively, if you are an existing Commonwealth Bank customer with access to NetBank, you can apply online.

Another option is to download a paper-based application form from commbank.com.au/schoolbanking. Please note this option may take up to 2 weeks before a Dollarmites wallet and deposit book is sent to your home address to start banking at school.

Thank you for supporting our school and P & C Association and teaching your child good savings skills.